

October 9th, 2022

Vanessa A. Countryman
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Ms. Countryman:

As an individual retail investor, I appreciate the opportunity to comment on the Securities and Exchange Commission proposed rule 10c-1 (the "proposal") regarding increased transparency for reporting of securities loans.

For far too long retail investors have been kept in the dark in regards to crucial information that seems to be readily available to larger players in the market. Therefore, I write today in full support of the above mentioned rule, since it would greatly benefit the overall health of the U.S. stock market by increasing the information made available to the public. I support transaction reporting as well as the 15 minute reporting requirement as it eliminates the ability to hide transactions such as short sales that pose a systemic risk to the integrity of the market.

The proposed rule would benefit working families and retail investors by protecting them from financial predators who abuse the system by short selling companies into the ground, which is oftentimes done in the dark and is exactly why the increased reporting requirements of the Proposal would be beneficial to the market.

There has been an emerging phenomenon of individuals who are interested in monitoring short selling data in order to analyze and present such information to the public at no cost. The increase of such information would benefit working families and retail investors who do not have the time and resources to find this data on their own. Increased transparency in the Securities Lending markets will benefit retail investors as they will be more able to accurately gauge the risk of potential investments by having greater access to information that is otherwise not accessible.

It is clear that short sellers are not investors. Short sellers work against companies by diluting the value of the share price as well as affecting the ability for a company to raise capital. This is exactly the opposite of what investing is. Investors participate in the stock market with the expectation that they will be protected from such predatory actions. The purpose of the SEC is to protect retail investors. If that is actually the case then the Proposal would increase investor confidence in the SEC's intent to do so.

Short selling can be of benefit when done properly by first borrowing the stock. However, when a stock is naked shorted in order to ensure the demise of a company then it becomes a problem with the potential for infinite risk.

To bring things to a close, I expect the SEC to approve rule 10c-1 and to act in the best interest of retail investors instead of institutions, market makers, and hedge funds.

Kind Regards.